FAIRMONT™ SCHOOLS
EST. 1953

# A FAIRMONT EDUCATION MAY BE MORE AFFORDABLE THAN YOU THINK!

Discover how tuition assistance and support from Orange County Education Foundation (OCEF) may help bring a Fairmont education within reach.

***Fairmont has a place for you.***



# WHAT MIGHT AFFORDABLE TUITION LOOK LIKE?

Every family is different. These examples show why it can be worth asking.





## ONE INCOME. MANY POSSIBILITIES.

These examples illustrate how income alone does not determine affordability. Family size, the number of children being educated, assets, expenses, debt, and other financial circumstances can all affect a family's ability to contribute toward tuition.

***Don't decide for yourself that you won't qualify. Let us help you find out.***

**CASE STUDY #1**

Example family of four where both parents are employed full time. Only one child attends Fairmont Elementary and the other is in a non-tuition-based elementary school.

### Family Income: $105,000

**Family Assets:** $1,000 in checking/savings; $45,000 in retirement accounts

**Family Debts:** $2,000/month rent; $1,500 annual medical expenses; $28,000 car loan; $12,000 consumer debt

**Sample Elementary Tuition:** $26,900*

Example Family Contribution:

$1,350

per year

($135/month - 10 monthly payments)

Example Tuition Assistance + OCEF Grant:

$25,550* | 95%

*Tuition fees are indicative values only. Actual fees will be subject to final evaluation. These are illustrative examples only and do not guarantee assistance. Actual eligibility, family contribution, and grant amounts vary based on individual financial circumstances, program requirements, and available funding.

# YOU MAY BE SURPRISED BY WHO CAN QUALIFY

**Income Is Only Part of the Picture.**

Families sometimes assume that financial assistance is available only to households with very modest incomes. These examples show why that assumption may be wrong.

**CASE STUDY #2**

Example family of four where the parents are married and one parent works full time, one child attends Fairmont Middle School and one child attends college.

## Family Income: $215,000

**Family Assets:** $650,000 home equity; $10,000 checking and other investments; $485,000 in retirement accounts

**Family Debts:** $4,600 monthly mortgage; $4,000 consumer debt

**Sample Middle School Tuition:** $31,200*

Example Family Contribution:
$12,000
per year

Example Tuition Assistance + OCEF Grant:
$19,200* | 60%

**CASE STUDY #3**

Example family of four where one parent is employed full time and one child attends Fairmont Prep Academy High School.

## Family Income: $335,000

**Family Assets:** $750,000 home equity; $85,000 in checking and other investments; $150,000 in retirement accounts

**Family Debts:** $6,500 monthly mortgage; $5,000 other loans

**Sample Prep High School Tuition:** $35,500*

Example Family Contribution:
$21,000
per year

Example Tuition Assistance + OCEF Grant:
$14,500* | 40%

**CASE STUDY #4**

Example family of four where both parents are employed.

## Family Income: $630,000

**Family Assets:** $800,000 home equity; $10,000 in checking/savings; $100,000 stock investments; $140,000 in retirement accounts

**Family Debts:** $6,300 monthly mortgage; $5,000 student loans

No Financial Assistance Awarded

**WHAT IF OUR FAMILY HAS SPECIAL CIRCUMSTANCES?**

Financial Assistance considers circumstances such as: medical expenses, elder care, educational expenses, changes in employment, and special family obligations. When appropriate, families should provide additional information explaining circumstances that may affect their ability to pay tuition.




# DON'T LET THE PUBLISHED TUITION DECIDE FOR YOU.

You want an exceptional education for your child. But like many families, you may look at the published tuition and immediately wonder whether Fairmont can fit within your family's budget. Before you decide Fairmont is out of reach, find out what's possible.

## WHO SHOULD CONSIDER APPLYING?

If Fairmont is the education you want for your child but tuition is a concern, we encourage you to explore your options.

There is no single profile of a family that may qualify for assistance. Every family's financial picture is different.

## IS THE PROCESS CONFIDENTIAL?

Yes. Your family's financial information is handled confidentially as part of Fairmont's financial-assistance review process.

Applying for assistance is a normal part of the enrollment process for many families, and we're here to help.

# YOUR INCOME DOESN'T TELL THE WHOLE STORY

Two families with the same income can have very different financial circumstances. Factors we consider include:

## INCOME & ASSETS

Family assets may include: taxable wages; if self-employed, income drawn as salary but not included as business profit, taxable dividend and/or interest income, alimony or child support received, pensions, annuities, rent, royalties, estates or trusts, household expenses paid by separated or divorced spouse in lieu of alimony, unemployment compensation, capital gains, taxable IRA distributions, profits from a business, Social Security benefits, real estate, vehicles, bank accounts, and investments.

## EXPENSES & DEBT

Typical expenses and debt include: educational expenses, medical/dental expenses, debts for investments, encumbrances against home, unemployment, prolonged illness, past business debts, uninsured natural disasters, legal fees, nursing home/assisted living care, closing costs for home purchases/refinancing, child support, costs for a child with special needs, and childcare.

## NUMBER OF PRIVATE SCHOOL OR COLLEGE TUITION PAYMENTS CURRENTLY BEING SUPPORTED

A family's Affordable Tuition amount takes into account the number of family members attending any tuition-charging elementary school, middle school, high school, or college.

## FILING STATUS

Awards will not be considered unless complete financial information is received from both parents or guardians. If parents are separated, divorced or never married, both parents/guardians are required to complete the Affordable Tuition application.

***The best way to know whether Fairmont may be affordable for your family is to explore the examples that follow—and apply to find out what's possible.***





# BEFORE YOU DECIDE FAIRMONT IS OUT OF REACH, FIND OUT

*The education you want for your child may be closer than you think.*

For more than seven decades, Fairmont families have chosen an education built around academic excellence, exceptional teachers, personal attention, opportunity, and a caring community. Tuition should not stop a family from asking whether Fairmont could be right for their child.






## THREE SIMPLE STEPS

1

### Explore Fairmont

Visit a campus. Meet our teachers and Admissions team. See whether Fairmont is the right education for your child.

2

### Apply for Tuition Assistance

Complete the confidential Fairmont financial-assistance application through Fairmont's approved Blackbaud process and provide the requested financial information.

3

### Discover What May Be Possible

Fairmont reviews each family's circumstances and determines what assistance, if any, may be available. Eligible families may also be considered for additional support available through the Orange County Education Foundation.

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